

ACT No. 347

Regular Session, 2004
HOUSE BILL NO. 1145
BY REPRESENTATIVE PINAC

1 AN ACT
2 To amend and reenact R.S. 9:3515(A)(1)(a), relative to consumer loans; to provide for
3 exemptions from prohibited acts at the locations where consumer loans are made; and
4 to provide for related matters.
5 Be it enacted by the Legislature of Louisiana:
6 Section 1. R.S. 9:3515(A)(1)(a) is hereby amended and reenacted to read as follows:
7 §3515. Conduct of certain business other than making consumer loans prohibited
8 A.(1)(a) A licensed lender shall not engage in the business of making sales
9 of goods at any location where consumer loans are made. The sale and financing of
10 thrift and buying club memberships, auto club memberships, insurance authorized
11 by the Louisiana Insurance Code, similar consumer benefit club memberships, or
12 financial and tax services, including the use of debit cards for loan disbursement,
13 shall not be deemed a violation of this Chapter. The word "location" as used in this
14 Section means the entire space in which consumer loans are made and said location
15 must be separated from any location in which merchandise is sold or displayed by
16 walls that may be broken only by a passageway to which the public is not admitted.
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SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____